Commercial Loan Application

I. PERSONAL OR BORROWING ENTITY INFORMATION

Complete this section for all guarantors and spouse or non-spouse, if applicable. (Attach additional sheets if needed.)

Additional guarantors must complete sections I, V - XI

Borrower is an: ☐ Individual(s) ☐ Entity

Borrowing entity is a: ☐ Corporation (C Corp) ☐ LLC ☐ LP/LLP ☐ S Corp ☐ Other:

Borrowing Entity Name: Date Formed: Tax ID:

Any individual who owns 25% or more of the borrowing entity is required to be a guarantor of the loan.
Please list ALL additional owners below or attach organization chart.

Name	Ownership	On Title	Is the structure of the entity changing as part of the loan transaction? ☐ Yes ☐ No
	%	☐ Yes ☐ No	If yes, please describe:
	%	☐ Yes ☐ No	
	%	☐ Yes ☐ No	
	%	☐ Yes ☐ No	

Borrower Name:	Co-Borrower Name:
Social Security #: Date of Birth:	Social Security #: Date of Birth:
Marital Status: ☐ Married ☐ Single ☐ Divorced	Marital Status: ☐ Married ☐ Single ☐ Divorced
Address 1:	Address 1:
Address 2:	Address 2:
City: State: Zip:	City: State: Zip:
Phone Number:	Phone Number:
Email Address:	Email Address:

II. LOAN REQUEST

Commercial Mortgage Type Applied For: ☐ Investor ☐ Owner-Occupied

Loan Purpose: ☐ Purchase ☐ Refinance ☐ Cash-out Refinance | Amortization: ☐ 15 Years ☐ 20 Years ☐ 25 Years ☐ 30 Years

Requested Loan Amount: Requested Interest Rate %: ________

Loan Program ☐ 5 Year ☐ 7 Year **Prepayment Type:** ☐ 5% for 3 Years ☐ 5% for 5 Years ☐ Declining 5%, 4%, 3%, 2%, 1%

If a Purchase:	**If a Refinance:**	**Subject Property Cash Flow:**
Purchase Contract Expires:	Original Purchase Date:	Actual Rents in Place (annualized): $
Purchase Price: $	Original Purchase Price: $	Less Actual Expenses (annualized): $
Amount of Down Payment: $	Cost of Improvements Made*: $	Equals Net Op. Income (annualized): $ 0
	Current Lender:	Gross Annual Rent of Largest Tenant: $
	Interest Rate %:	Annual Property & Liability Insurance Premium: $
	Monthly Payment: $	Annual Property Taxes: $
	Pay-Off Mortgage 1: $	(*Please do not include mortgage payment or depreciation as a part of the Actual Expenses above.)
	Pay-Off Mortgage 2: $	
	Pay-Off Outstanding Taxes/Others: $	
	Cash Out: $	
	Cash Out Description:	
	Is the property subject to any additional liens, encumbrances or restrictions? ☐ Yes ☐ No	
	If yes, please explain:	

III. SUBJECT PROPERTY INFORMATION

Subject Property Address:

City: State: Zip: Year Built:

Description of Subject Property (attach description if necessary):

Commercial Property Type:

☐ Multifamily ☐ Mixed Use (>50% Residential) ☐ Warehouse ☐ Retail ☐ Restaurants
☐ Mobile Home Parks ☐ Mixed Use (<50% Residential) ☐ Light Industrial ☐ Office ☐ Bars
☐ Automotive ☐ Self Storage ☐ Daycare Center ☐ Other

1-4 Investment Property Type:

☐ Single Family Residence ☐ Residential Condo ☐ Townhouse ☐ Multifamily 2-4 Unit ☐ PUD

Does the property have? ☐ Underground or above ground storage tanks ☐ Automotive repair uses ☐ Ongoing environmental remediation ☐ Hazardous material handling/Licensing ☐ On-site dry cleaner ☐ A prior Phase 1 report available ☐ N/A

Estimated Value of Real Estate: $

Source of Value Estimate: ☐ Appraisal ☐ Estimate ☐ Sales Price (if purchase)

Owner Occupied: ☐ Yes ☐ No	Owner Occupancy %:
Yrs. of Investor Experience:	Number of Buildings:
Number of Units:	Building Sq. Footage:
Number of Units Occupied:	Land Sq. Footage:

IV. BUSINESS INFORMATION

Please complete if you are Self-Employed or the Borrower is a Business Entity.

Business Name:

Address:

City: State: Zip:

Years as Business Owner:

Will this business occupy the subject property? ☐ Yes ☐ No

Type of Business: ☐ Corporation (C Corp) ☐ LLC ☐ LP/LLP ☐ S Corp ☐ Other

Tax Year 1 20_____ Business Income		**Tax Year 2 20_____ Business Income**	
a. Annual Revenues:	$	a. Annual Revenues:	$
b. Annual Expenses: (Exclude depreciation)	$	b. Annual Expenses: (Exclude depreciation)	$
Net Operating Income (A-B)	$ 0	Net Operating Income (A-B)	$ 0

V. EMPLOYMENT INFORMATION

Self Employed: ☐ Yes ☐ No	Self Employed: ☐ Yes ☐ No
Years on the Job:	Years on the Job:

VI. ANNUAL INCOME AND COMBINED HOUSING EXPENSE INFORMATION

Net ANNUAL Income:	**Borrower**	**Co-Borrower**	Combined MONTHLY Housing Expenses (for Primary Residence only)	
Total Income:	$	$	Total Monthly Housing:	$

VII. ASSETS AND LIABILITIES

Assets		**Liabilities**	
Total Assets:	$	Total Liabilities:	$
Total Cash Available: (Savings and Checking)	$	Net Worth:	$ 0

VIII. PERSONAL DECLARATIONS

If you answer "Yes" to any questions A through F, please provide a separate explanation.	Borrower	Co-Borrower
A. Are there any outstanding judgments against you?	☐ Yes ☐ No	☐ Yes ☐ No
B. Have you declared bankruptcy within the last 4 years?	☐ Yes ☐ No	☐ Yes ☐ No
C. Have you had property foreclosed upon or given title in lieu thereof in the last 4 years?	☐ Yes ☐ No	☐ Yes ☐ No
D. Are you party to a lawsuit?	☐ Yes ☐ No	☐ Yes ☐ No
E. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure or judgment in the last 4 years?	☐ Yes ☐ No	☐ Yes ☐ No
F. Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation or loan guarantee?	☐ Yes ☐ No	☐ Yes ☐ No
G. Are you obligated to pay alimony, child support or separate maintenance?	☐ Yes ☐ No	☐ Yes ☐ No
H. If applicable, do you intend to occupy the property as your primary housing residence?	☐ Yes ☐ No	☐ Yes ☐ No
I. Have you been convicted of a felony within the past 10 years?	☐ Yes ☐ No	☐ Yes ☐ No
J. Are you a U.S. citizen?	☐ Yes ☐ No	☐ Yes ☐ No
K. Are you a permanent resident alien?	☐ Yes ☐ No	☐ Yes ☐ No

If you answered no to questions J and K, please provide visa status:

IX. BUSINESS DECLARATIONS

Please select N/A if you are closing as an individual and your business is not going to occupy the subject property.

Neither my business, nor any principal of my business has declared bankruptcy in the last 4 years.	☐ True ☐ False ☐ N/A
Neither my business, nor any principle of my business is a party to any lawsuit.	☐ True ☐ False ☐ N/A
My business has never defaulted on any Federal debt including SBA loans.	☐ True ☐ False ☐ N/A
No principle of my business has had a property foreclosed within the past 4 years.	☐ True ☐ False ☐ N/A
The business has neither been denied a license, certification or ability to conduct business nor been suspended or administratively limited to its ability to conduct business.	☐ True ☐ False ☐ N/A

Please explain any declaration with "false" response
or provide documentation:

X. GENERAL AUTHORIZATION

I HEREBY AUTHORIZE LENDER TO VERIFY ANY AND ALL INFORMATION PROVIDED OR REQUESTED WITH THIS APPLICATION, INCLUDING BUT NOT LIMITED TO MY PAST AND PRESENT EMPLOYMENT, EARNING RECORDS, BANK ACCOUNTS, STOCK HOLDINGS AND ANY OTHER ASSET BALANCES NEEDED TO PROCESS MY LOAN APPLICATION.

I UNDERSTAND THAT FALSE INFORMATION AND STATEMENTS MAY RESULT IN POSSIBLE PROSECUTION UNDER FEDERAL AND STATE LAWS. FURTHER, I UNDERSTAND THAT MY INFORMATION WILL BE SCRUBBED AGAINST THE OFAC, SDN LISTS, EXCLUSIONARY AND OTHER LISTS TO CONFIRM COMPLIANCE WITH THE US PATRIOT ACT, COUNTER-TERRORISM REGULATIONS AND BSA/AML REGULATIONS.

I CERTIFY BY SIGNING BELOW THAT THIS IS NOT AN APPROVAL OR COMMITMENT TO LEND AND THAT I MAY BY DENIED AT ANY TIME DURING THE PROCESS FOR REASONS INCLUDING BUT NOT LIMITED TO CREDIT WORTHINESS SUCH AS; COLLATERAL ISSUES, BUSINESS PRACTICES OR UNSTABLE GOVERNMENT/POLITICAL CLIMATE WITHIN A COUNTRY.

Applicant

I AUTHORIZE LENDER TO MAKE ALL INQUIRES NECESSARY THAT VERIFY THE ACCURACY OF THE STATEMENTS MADE HEREIN AND TO DETERMINE MY CREDITWORTHINESS.

Applicant Authorization/Signature: ______________________________ Social Sec. #: __________________ Date: _________________

Co-Applicant

I AUTHORIZE LENDER TO MAKE ALL INQUIRES NECESSARY THAT VERIFY THE ACCURACY OF THE STATEMENTS MADE HEREIN AND TO DETERMINE MY CREDITWORTHINESS.

Co-Applicant Authorization/Signature: ______________________________ Social Sec. #: __________________ Date: _________________

X. INFORMATION FOR GOVERNMENT MONITORING PURPOSES

The purpose of collecting this information is to help ensure that all applicants are treated fairly and that the housing needs of communities and neighborhoods are being fulfilled. For residential mortgage lending, federal law requires that we ask applicants for their demographic information (ethnicity, sex, and race) in order to monitor our compliance with equal credit opportunity, fair housing, and home mortgage disclosure laws. You are not required to provide this information, but are encouraged to do so. **The law provides that we may not discriminate** on the basis of this information, or on whether you choose to provide it. However, if you choose not to provide the information and you have made this application in person, federal regulations require us to note your ethnicity, sex, and race on the basis of visual observation or surname. The law also provides that we may not discriminate on the basis or age or marital status information you provide on this application.
Instructions: You may select one or more "Hispanic or Latino" origins and one or more designations for "Race." If you do not wish to provide some or all of this information, select the applicable check box.

BORROWER

ETHNICITY

☐ Hispanic or Latino
☐ Mexican ☐ Puerto Rican ☐ Cuban
☐ Other Hispanic or Latino – *Enter Origin:*

____

Examples: Argentinian, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, etc.

☐ Not Hispanic or Latino
☐ I do not wish to provide this information

SEX:

☐ Male
☐ Female
☐ I do not wish to provide this information

RACE

☐ American Indian or Alaska Native-
Enter name of enrolled or principal tribe:
____
☐ Asian
☐ Asian Indian ☐ Chinese ☐ Filipino
☐ Japanese ☐ Korean ☐ Vietnamese
Other Asian – *Enter race:*____________________
Ex: Hmong, Laotian, Thai, Pakistani, Cambodian, etc.
☐ Black or African American
☐ Native Hawaiian or Other Pacific Islander
☐ Native Hawaiian ☐ Guamanian or Chamorro
☐ Samoan ☐ Other Pacific Islander –

*Enter race:*____________________________

☐ White
☐ I do not wish to provide this information

CO-BORROWER

ETHNICITY

☐ Hispanic or Latino
☐ Mexican ☐ Puerto Rican ☐ Cuban
☐ Other Hispanic or Latino – *Enter Origin:*

____

Examples: Argentinian, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, etc.

☐ Not Hispanic or Latino
☐ I do not wish to provide this information

SEX:

☐ Male
☐ Female
☐ I do not wish to provide this information

RACE

☐ American Indian or Alaska Native-
Enter name of enrolled or principal tribe:
____
☐ Asian
☐ Asian Indian ☐ Chinese ☐ Filipino
☐ Japanese ☐ Korean ☐ Vietnamese
Other Asian – *Enter race:*____________________
Ex: Hmong, Laotian, Thai, Pakistani, Cambodian, etc.
☐ Black or African American
☐ Native Hawaiian or Other Pacific Islander
☐ Native Hawaiian ☐ Guamanian or Chamorro
☐ Samoan ☐ Other Pacific Islander –

*Enter race:*____________________________

☐ White
☐ I do not wish to provide this information

To Be Completed by Financial Institution (for application taken in person):

Was the ethnicity of the Borrower collected on the basis of visual observation or surname? ☐ NO ☐ YES
Was the sex of the Borrower collected on the basis of visual observation or surname? ☐ NO ☐ YES
Was the race of the Borrower collected on the basis of visual observation or surname? ☐ NO ☐ YES

The Demographic Information was provided through:

☐ Face-to-Face Interview *(includes Electronic Media w/Video Component)* ☐ Fax or Mail
☐ Telephone Interview ☐ Email

Closing Notes: (1) IRS Form 4506T to be signed prior to underwriting for all borrowers and businesses related to the transaction. (2) Signatures on all tax returns may be completed at closing. This application is for a business purpose loan secured by commercial real estate. The undersigned specifically acknowledge and agree that (1) the loan requested by this application will be secured by a first mortgage or deed of trust on the property described herein; (2) the property will not be used for any illegal or prohibited purposes or use; (3) all statements made in this application are made for the purpose of obtaining the loan indicated herein; (4) occupation of the property will be as indicated above; (5) verification or reverification of any information contained in the application may be made at any time by the Lender, its agents, successors and assigns, either directly or through a credit reporting agency, from any source named in this application, and the original copy of this application will be retained by Lender, even if the loan is not approved; (6) the Lender, its agents, successors and assigns will rely on the information contained in the application and I/we have continuing obligation to amend and/or supplement the information provided in this application if any of the material facts which I/we have represented herein should change prior to closing; (7) In the event my/our payments on the loan indicated in this application become delinquent, the Lender, its agents, successors and assigns, may, in addition to all their other rights and remedies, report my/our name(s) and account information to a credit reporting agency; (8) ownership of the loan may be transferred to successors or assigns of the Lender without notice to me and/or the administration of the loan account may be transferred to an agent, successor or assign of the Lender with prior notice to me; (9) the Lender, its agents, successors and assigns make no representations of warranties, express or implied, to the Borrower(s) regarding the property, the condition of the property, or the value of the property; and (10) I/we understand and hereby agree that all principals of the company have been identified to the Lender and will sign the note personally guaranteeing repayment of the obligation. I/we the undersigned certify that the information provided in this loan application and in all loan documents submitted to Lender is true and correct as of the date set forth opposite my/our signature(s) on this application and acknowledge my/our understanding that any intentional or negligent misrepresentation of the information contained in this application may result in civil liability and/or criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Section 1001, et seq. and liability for monetary damages to the Lender, its agents, successors and assigns, insurers and any other person who may suffer any loss due to reliance upon any misrepresentation which I/we have made on this application.

If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact your lender within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement.

Notice: The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, sexual orientation, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is Federal Trade Commission, Equal Credit Opportunity, Washington, D.C., 20580.

Applicant's Initials: ___________

Co-Applicant's Initials: ___________

I. PERSONAL OR BORROWING ENTITY INFORMATION – continued.

Co-Borrower 3 Name:	Co-Borrower 4 Name:
Social Security #: Date of Birth:	Social Security #: Date of Birth:
Marital Status: ☐ Married ☐ Single ☐ Divorced	Marital Status: ☐ Married ☐ Single ☐ Divorced
Address 1:	Address 1:
Address 2:	Address 2:
City: State: Zip:	City: State: Zip:
Phone Number:	Phone Number:
Email Address:	Email Address:

V. EMPLOYMENT INFORMATION – continued.

Self Employed: ☐ Yes ☐ No	Self Employed: ☐ Yes ☐ No
Years on the Job:	Years on the Job:

VI. ANNUAL INCOME AND COMBINED HOUSING EXPENSE INFORMATION – continued.

Net ANNUAL Income:	**Co-Borrower 3**	**Co-Borrower 4**	Combined MONTHLY Housing Expenses (for Primary Residence only)	
Total Income:	$	$	Total Monthly Housing:	$

VII. ASSETS AND LIABILITIES – continued.

Assets		**Liabilities**	
Total Assets:	$	Total Liabilities:	$
Total Cash Available: (Savings and Checking)	$	Net Worth:	$

VIII. PERSONAL DECLARATIONS – continued.

If you answer "Yes" to any questions A through F, please provide a separate explanation.	**Co-Borrower 3**	**Co-Borrower 4**
A. Are there any outstanding judgments against you?	☐ Yes ☐ No	☐ Yes ☐ No
B. Have you declared bankruptcy within the last 4 years?	☐ Yes ☐ No	☐ Yes ☐ No
C. Have you had property foreclosed upon or given title in lieu thereof in the last 4 years?	☐ Yes ☐ No	☐ Yes ☐ No
D. Are you party to a lawsuit?	☐ Yes ☐ No	☐ Yes ☐ No
E. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure or judgment in the last 4 years?	☐ Yes ☐ No	☐ Yes ☐ No
F. Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation or loan guarantee?	☐ Yes ☐ No	☐ Yes ☐ No
G. Are you obligated to pay alimony, child support or separate maintenance?	☐ Yes ☐ No	☐ Yes ☐ No
H. If applicable, do you intend to occupy the property as your primary housing residence?	☐ Yes ☐ No	☐ Yes ☐ No
I. Have you been convicted of a felony within the past 10 years?	☐ Yes ☐ No	☐ Yes ☐ No
J. Are you a U.S. citizen?	☐ Yes ☐ No	☐ Yes ☐ No
K. Are you a permanent resident alien?	☐ Yes ☐ No	☐ Yes ☐ No

If you answered no to questions J and K, please provide visa status:

X. GENERAL AUTHORIZATION – continued.

I HEREBY AUTHORIZE LENDER TO VERIFY ANY AND ALL INFORMATION PROVIDED OR REQUESTED WITH THIS APPLICATION, INCLUDING BUT NOT LIMITED TO MY PAST AND PRESENT EMPLOYMENT, EARNING RECORDS, BANK ACCOUNTS, STOCK HOLDINGS AND ANY OTHER ASSET BALANCES NEEDED TO PROCESS MY LOAN APPLICATION.

I UNDERSTAND THAT FALSE INFORMATION AND STATEMENTS MAY RESULT IN POSSIBLE PROSECUTION UNDER FEDERAL AND STATE LAWS. FURTHER, I UNDERSTAND THAT MY INFORMATION WILL BE SCRUBBED AGAINST THE OFAC, SDN LISTS, EXCLUSIONARY AND OTHER LISTS TO CONFIRM COMPLIANCE WITH THE US PATRIOT ACT, COUNTER-TERRORISM REGULATIONS AND BSA/AML REGULATIONS.

I CERTIFY BY SIGNING BELOW THAT THIS IS NOT AN APPROVAL OR COMMITMENT TO LEND AND THAT I MAY BY DENIED AT ANY TIME DURING THE PROCESS FOR REASONS INCLUDING BUT NOT LIMITED TO CREDIT WORTHINESS SUCH AS; COLLATERAL ISSUES, BUSINESS PRACTICES OR UNSTABLE GOVERNMENT/POLITICAL CLIMATE WITHIN A COUNTRY.

Applicant

I AUTHORIZE LENDER TO MAKE ALL INQUIRES NECESSARY THAT VERIFY THE ACCURACY OF THE STATEMENTS MADE HEREIN AND TO DETERMINE MY CREDITWORTHINESS.

Applicant Authorization/Signature: ____________________________ Social Sec. #: _________________ Date: ________________

Co-Applicant

I AUTHORIZE LENDER TO MAKE ALL INQUIRES NECESSARY THAT VERIFY THE ACCURACY OF THE STATEMENTS MADE HEREIN AND TO DETERMINE MY CREDITWORTHINESS.

Co-Applicant Authorization/Signature: ____________________________ Social Sec. #: _________________ Date: ________________

XI. INFORMATION FOR GOVERNMENT MONITORING PURPOSES

The purpose of collecting this information is to help ensure that all applicants are treated fairly and that the housing needs of communities and neighborhoods are being fulfilled. For residential mortgage lending, federal law requires that we ask applicants for their demographic information (ethnicity, sex, and race) in order to monitor our compliance with equal credit opportunity, fair housing, and home mortgage disclosure laws. You are not required to provide this information, but are encouraged to do so. **The law provides that we may not discriminate** on the basis of this information, or on whether you choose to provide it. However, if you choose not to provide the information and you have made this application in person, federal regulations require us to note your ethnicity, sex, and race on the basis of visual observation or surname. The law also provides that we may not discriminate on the basis or age or marital status information you provide on this application.

Instructions: You may select one or more “Hispanic or Latino” origins and one or more designations for “Race.” If you do not wish to provide some or all of this information, select the applicable check box.

BORROWER

ETHNICITY

☐ Hispanic or Latino
☐ Mexican ☐ Puerto Rican ☐ Cuban
☐ Other Hispanic or Latino – *Enter Origin:*
____
Examples: Argentinian, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, etc.
☐ Not Hispanic or Latino
☐ I do not wish to provide this information

SEX:

☐ Male
☐ Female
☐ I do not wish to provide this information

RACE

☐ American Indian or Alaska Native-
Enter name of enrolled or principal tribe:
____
☐ Asian
☐ Asian Indian ☐ Chinese ☐ Filipino
☐ Japanese ☐ Korean ☐ Vietnamese
Other Asian – *Enter race:*____________________
Ex: Hmong, Laotian, Thai, Pakistani, Cambodian, etc.
☐ Black or African American
☐ Native Hawaiian or Other Pacific Islander
☐ Native Hawaiian ☐ Guamanian or Chamorro
☐ Samoan ☐ Other Pacific Islander –
*Enter race:*____________________________
☐ White
☐ I do not wish to provide this information

CO-BORROWER

ETHNICITY

☐ Hispanic or Latino
☐ Mexican ☐ Puerto Rican ☐ Cuban
☐ Other Hispanic or Latino – *Enter Origin:*
____
Examples: Argentinian, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, etc.
☐ Not Hispanic or Latino
☐ I do not wish to provide this information

SEX:

☐ Male
☐ Female
☐ I do not wish to provide this information

RACE

☐ American Indian or Alaska Native-
Enter name of enrolled or principal tribe:
____
☐ Asian
☐ Asian Indian ☐ Chinese ☐ Filipino
☐ Japanese ☐ Korean ☐ Vietnamese
Other Asian – *Enter race:*__________________
Ex: Hmong, Laotian, Thai, Pakistani, Cambodian, etc.
☐ Black or African American
☐ Native Hawaiian or Other Pacific Islander
☐ Native Hawaiian ☐ Guamanian or Chamorro
☐ Samoan ☐ Other Pacific Islander –
*Enter race:*____________________________
☐ White
☐ I do not wish to provide this information

To Be Completed by Financial Institution (for application taken in person):

Was the ethnicity of the Borrower collected on the basis of visual observation or surname? ☐ NO ☐ YES
Was the sex of the Borrower collected on the basis of visual observation or surname? ☐ NO ☐ YES
Was the race of the Borrower collected on the basis of visual observation or surname? ☐ NO ☐ YES

The Demographic Information was provided through:

☐ Face-to-Face Interview *(includes Electronic Media w/Video Component)*
☐ Telephone Interview
☐ Fax or Mail
☐ Email

Closing Notes: (1) IRS Form 4506T to be signed prior to underwriting for all borrowers and businesses related to the transaction. (2) Signatures on all tax returns may be completed at closing. This application is for a business purpose loan secured by commercial real estate. The undersigned specifically acknowledge and agree that (1) the loan requested by this application will be secured by a first mortgage or deed of trust on the property described herein; (2) the property will not be used for any illegal or prohibited purposes or use; (3) all statements made in this application are made for the purpose of obtaining the loan indicated herein; (4) occupation of the property will be as indicated above; (5) verification or reverification of any information contained in the application may be made at any time by the Lender, its agents, successors and assigns, either directly or through a credit reporting agency, from any source named in this application, and the original copy of this application will be retained by Lender, even if the loan is not approved; (6) the Lender, its agents, successors and assigns will rely on the information contained in the application and I/we have continuing obligation to amend and/or supplement the information provided in this application if any of the material facts which I/we have represented herein should change prior to closing; (7) In the event my/our payments on the loan indicated in this application become delinquent, the Lender, its agents, successors and assigns, may, in addition to all their other rights and remedies, report my/our name(s) and account information to a credit reporting agency; (8) ownership of the loan may be transferred to successors or assigns of the Lender without notice to me and/or the administration of the loan account may be transferred to an agent, successor or assign of the Lender with prior notice to me; (9) the Lender, its agents, successors and assigns make no representations of warranties, express or implied, to the Borrower(s) regarding the property, the condition of the property, or the value of the property; and (10) I/we understand and hereby agree that all principals of the company have been identified to the Lender and will sign the note personally guaranteeing repayment of the obligation. I/we the undersigned certify that the information provided in this loan application and in all loan documents submitted to Lender is true and correct as of the date set forth opposite my/our signature(s) on this application and acknowledge my/our understanding that any intentional or negligent misrepresentation of the information contained in this application may result in civil liability and/or criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Section 1001, et seq. and liability for monetary damages to the Lender, its agents, successors and assigns, insurers and any other person who may suffer any loss due to reliance upon any misrepresentation which I/we have made on this application.

If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact your Lender within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement.

Notice: The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, sexual orientation, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is Federal Trade Commission, Equal Credit Opportunity, Washington, D.C., 20580.

Co-Applicant 3 Initials: ___________

Co-Applicant 4 Initials: ___________